

The Chamber Summary Budget

Comparison of 2017/2018 Budget to Projected 2016/2017

<u>Revenue</u>	<u>% of Revenue</u>	<u>17-18 Budget</u>	<u>16-17 Projected</u>	<u>Difference</u>	<u>% change</u>
Member Dues	26%	\$1,139,999.00	\$1,108,978.59	\$31,020.41	2.8%
Marketing & Publications	6%	\$244,200.00	\$244,098.39	\$101.61	0.0%
Events	16%	\$708,300.00	\$707,997.12	\$302.88	0.0%
Councils	28%	\$1,206,800.00	\$1,166,618.12	\$40,181.88	3.4%
Outside Program Supp/Grants	14%	\$604,120.00	\$602,542.07	\$1,577.93	0.3%
In-Kind Contributions	8%	\$350,000.00	\$350,000.00	\$0.00	0.0%
Miscellaneous/Affinity Prog	2%	\$77,200.00	\$76,695.70	\$504.30	0.7%
TOTAL REVENUE		<u>\$4,330,619.00</u>	<u>\$4,256,929.99</u>	<u>\$73,689.01</u>	1.7%
<u>EXPENSES</u>	<u>% of Expense</u>				
Salaries	52%	\$2,244,369.00	\$2,164,380.94	\$79,988.06	3.7%
Membership	1%	\$48,100.00	\$46,735.58	\$1,364.42	2.9%
Marketing & Publications	13%	\$559,600.00	\$553,820.11	\$5,779.89	1.0%
Events	6%	\$281,500.00	\$278,635.48	\$2,864.52	1.0%
Councils	16%	\$715,900.00	\$734,100.70	(\$18,200.70)	-2.5%
Building	5%	\$220,945.00	\$216,714.26	\$4,230.74	2.0%
Equipment	2%	\$96,530.00	\$97,113.73	(\$583.73)	-0.6%
General Administration	2%	\$107,270.00	\$105,621.75	\$1,648.25	1.6%
Professional Fees	1%	\$32,000.00	\$33,670.00	(\$1,670.00)	-5.0%
Miscellaneous Expenses	1%	\$35,375.00	\$31,731.34	\$3,643.66	11.5%
TOTAL EXPENSES		<u>\$4,341,589.00</u>	<u>\$4,262,523.89</u>	<u>\$79,065.11</u>	1.9%
TOTAL NET INCOME FROM OPERATIONS		<u>(\$10,970.00)</u>	<u>(\$5,593.90)</u>	<u>(\$5,376.10)</u>	96.1%
Realized Gain/Loss		\$0.00	\$53,297.02	(\$53,297.02)	-100.0%
Investment Income		\$29,300.00	\$28,470.99	\$829.01	2.9%
Interest Income - MM's		\$100.00	\$52.00	\$48.00	92.3%
Investment Fee Expense		\$14,500.00	\$15,054.22	(\$554.22)	-3.7%
Interest Expense		\$0.00	\$0.00	\$0.00	#DIV/0!
INVESTMENT INCOME/LOSS		<u>\$14,900.00</u>	<u>\$66,765.79</u>	<u>(\$51,865.79)</u>	-77.7%
NET INCOME		<u>\$3,930.00</u>	<u>\$61,171.89</u>	<u>(\$57,241.89)</u>	-93.6%
Unrealized Gain/Loss		\$0.00	\$22,416.21	(\$22,416.21)	-100.0%
TOTAL NET ASSET CHANGE		<u>\$3,930.00</u>	<u>\$83,588.10</u>	<u>(\$79,658.10)</u>	-95.3%